## **OUESTION:**

Do library trustees have to be bonded? Who pays for this insurance?

### **ANSWER:**

Yes, see RSA 41:6 below for answers:

# TITLE III TOWNS, CITIES CHAPTER 41 CHOICE AND DUTIES OF TOWN OFFICERS Bonds Section 41:6

## 41:6 Surety Bond Required. -

I. Town treasurers, trustees as provided in RSA 31:22 and 23, trustees as provided in RSA 53-B:8-a, I, library trustees including alternate library trustees, if any, town clerks, tax collectors and their deputies, agents authorized to collect the boat fee, and persons delegated treasury functions under RSA 41:29, VI shall be bonded by position under a blanket bond from a surety company authorized to do business in this state. The bond shall indemnify against losses through:

- (a) The failure of the officers covered to faithfully perform their duties or to account properly for all moneys or property received by virtue of their positions; or
- (b) Fraudulent or dishonest acts committed by the covered office
- **II.** A blanket bond may exclude the town treasurer if a separate fidelity bond for the faithful performance of his duties is furnished by the surety writing the blanket bond.

# III. Premiums shall be paid by the town.

- **IV.** The required bonds shall provide for at least a 2-year discovery period from the date their coverage terminates.
- **V.** The commissioner of revenue administration shall adopt rules under RSA 541-A, concerning the amount and form of the surety bonds required under this section.

**Source.** 1931, 111:1. RL 59:42. 1945, 7:1. RSA 41:6. 1969, 135:1. 1973, 544:8. 1975, 68:1. 1979, 376:7. 1981, 323:8. 1983, 264:6. 1988, 198:9. 1994, 367:16. 2000, 9:1, eff. April 16, 2000. 2007, 246:1, eff. Aug. 27, 2007.