

Finance Committee Annual Report 2021-22

The Finance Committee oversees the management of NHLTA's finances, and it also serves as the Scholarship Committee for the Mildred P. McKay Library Scholarship Fund. The committee establishes and periodically reviews financial policies, procedures and practices to ensure proper financial management.

William J. Shea, CPA, PLLC of Nashua, NH, independently conducted NHLTA's annual financial review for the fiscal year ending June 30, 2021. Shea also prepared NHLTA's IRS and NH returns. The Board of Directors reviewed Shea's report at its December 1, 2021 meeting. NHLTA's financial statements are reviewed annually by an independent Certified Public Accountant.

In calendar year 2021, the Scholarship Committee awarded twelve full or partial McKay scholarships, including five MLS / MLIS course scholarships. For 2022, as of May 31, eleven scholarships have been awarded, including one MLS / MLIS course scholarship.

Mildred P. McKay was New Hampshire State Librarian, 1942 – 1964. In 1965, NHLTA established the Mildred P. McKay Library Scholarship Fund. The New Hampshire Charitable Foundation annually grants NHLTA new funds for McKay scholarship awards. Criteria for McKay scholarship eligibility and a scholarship application can be found on NHLTA's website, www.nhlta.org.

Finance Committee members are Mark Branoff (Chair), Tammy Hooker, Thomas Wallace and Loring Webster.