

**NEW HAMPSHIRE LIBRARY TRUSTEES ASSOCIATION**  
**BOARD OF DIRECTORS MEETING**  
NHMA, Concord, NH  
August 6, 2014

Present: Moran, Webster, Moses, Larochelle, Martineau, Snelling, Davis, Gaudiello, Branoff,  
Lord, Simpson, Knight, Hallenbeck, Kirwin, and Michael York, State Library Liaison  
Absent: Edelmann

Meeting called to order by President, Ed Moran at 10:05 a.m. The Pledge of Allegiance was recited.

Minutes: **MOTION:** (Simpson/Martineau) Minutes of July 2, 2014 approved. **PASSED**

Treasurer's report: Report emailed. Account balances look better than they really are. Dues payments are ahead of last year. Also, expense outflows will be much higher this fiscal year, especially with administration expenses to be paid in advance and at a higher rate going forward. There could be several months in a row with a significant negative cash-flow.

Monetary Policy does not allow market rates of return on savings (i.e., the interest rate is extremely low on very low risk investments, such as bank CDs, money market funds, etc.). Investing NHLTA's reserves at this risk level would produce negligible returns. In this environment, more investment risk would have to be assumed in order to generate higher returns. An appropriate risk level for investing NHLTA's reserves may be more apparent later in the fiscal year, if NHLTA's cash-flow remains positive or even or only slightly negative, and if Monetary Policy becomes attractive for low-risk, fixed-income investments. The finance committee will meet at that time to determine the right investments for NHLTA's reserves.  
**MOTION:** (Larochelle/ Martineau) to accept the Treasurer's report. **PASSED**

## REPORTS

**Communications:** Newsletter deadline is the Sept.3rd meeting.

**Education:** Gaudiello report emailed.

**Executive Committee** negotiated the membership services contract with NHMA.

Address:  
NH Library Trustees Assoc.  
25 Triangle Park Drive  
Concord, NH 03301

We need to spell out New Hampshire Library Trustees Association so that we don't get mixed up with NHLA. Kirwin said we need to get all our paperwork and electronic documents back from Cornerstone.

**Tech Bits:** Hallenbeck discussed the relational database we use and "branding". Gaudiello, Lord and Kirwin will take a look at rebranding the NHLTA logo.

## **OLD BUSINESS**

1. Advocacy: Moses/Davis report will be presented at the Sept. meeting.
2. Administrative Services: The contract with NHMA signed on August 1 runs through calendar year 2015. Contract emailed.

**STATE LIBRARY:** Michael York reported that some of NHLTA's mail has been going to the State Library where he received NHLA's mail. York discussed the state Moose plate grants that are awarded for conservation and heritage projects including historic properties. They will be distributing 10,000 Legos to the Library coops. Discussed "Maker Space" training. The State Library has had some difficulty with their automation system, it is twelve years old.

## **NEW BUSINESS**

1. Retreat: Mary Ann will facilitate the retreat on Nov. 5th
  - Topics: How to more effectively communicate with members
  - How to analyze the Board
  - Put together a "business-like" approach to performance evaluations, hiring, conflict resolutions i.e. Library governance. An appropriate business model for today's libraries.
  - Gaudiello suggested we submit the list of suggestions for a survey to have the Board select the topics for the retreat. Hallenbeck will facilitate sending the survey

**Shop Talk:** Marty Davis

Meeting Adjourned at 12:45 p.m.

Respectfully submitted,  
Carol Snelling  
Secretary

Next meeting September 3, 10:00 a.m. at NHMA

September Hospitality: Conrad Moses and Marty Davis

## **MOTIONS**

- Minutes of July 2, 2014 approved.
- Accept the Treasurer's report.

## **ACTION ITEMS**

- Advocacy will be presented in Sept.
- Hallenbeck will submit topics to Survey Monkey for the retreat